

Annex E

Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF MINA
Consolidated Statement of Cash Flows
For the period ended June 30 , 2017

Cash Flows from Operating Activities

Cash Inflows

<i>Collection from taxpayers</i>	<i>PHP</i>	<i>2,276,319.62</i>
<i>Share from Internal Revenue Allotment</i>		<i>33,734,958.00</i>
<i>Receipts from business/service income</i>		<i>2,572,598.33</i>
<i>Interest Income</i>		
<i>Dividend Income</i>		<i>-</i>
<i>Other Receipts</i>		<i>20,532,382.50</i>
Total Cash Inflows		<u>59,116,258.45</u>

Cash Outflows

<i>Payment of expenses</i>		<i>-</i>
<i>Payments to suppliers and creditors</i>		<i>5,087,574.64</i>
<i>Payments to employees</i>		<i>17,182,110.92</i>
<i>Interest Expense</i>		<i>-</i>
<i>Other Expenses</i>		
Total Cash Outflows		<u>22,269,685.56</u>
Net Cash Flows from Operating Activities		<u>36,846,572.89</u>

Cash Flows from Investing Activities

Cash Inflows

<i>Proceeds from Sale of Investment Property</i>		<i>-</i>
<i>Proceeds from Sale/Disposal of Property, Plant and Equipment</i>		<i>-</i>
<i>Proceeds from Sale of Non-Current Investments</i>		<i>-</i>
<i>Collection of Principal on loans to other entities</i>		<i>-</i>
Total Cash Inflows		<u>-</u>

Cash Outflows

<i>Purchase/Construction of Investment Property</i>		<i>-</i>
<i>Purchase/Construction of Property, Plant and Equipment</i>		<i>17,810,696.41</i>
<i>Investment</i>		<i>-</i>
<i>Purchase of Bearer Biological Assets</i>		<i>-</i>
<i>Purchase of Intangible Assets</i>		<i>-</i>

<i>Grants to other Entities</i>	254,000.00
<i>Total Cash Outflows</i>	<u>18,064,696.41</u>
<i>Net Cash Flows from Investing Activities</i>	<u>(18,064,696.41)</u>
<i>Cash Flows from Financing Activities</i>	
<i>Cash Inflows</i>	
<i>Proceeds from Issuance of Bonds</i>	-
<i>Proceeds from Grants/Loans</i>	162,000.00
<i>Total Cash Inflows</i>	<u>162,000.00</u>
<i>Cash Outflows</i>	
<i>Payment of Long-Term Liabilities</i>	-
<i>Retirement/Redemption of debt securities</i>	-
<i>Payment of loan amortization</i>	936,279.70
<i>Total Cash Outflows</i>	<u>936,279.70</u>
<i>Net Cash Flows from Financing Activities</i>	<u>(774,279.70)</u>
<i>Total Cash Provided by Operating, Investing and Financing Activities</i>	<u>18,007,596.78</u>
<i>Add: Cash at the Beginning of the year, Jan. 1,2016</i>	74,402,567.36
<i>Cash Balance at the End of the Year, Dec.31,2016</i>	<u><u>PHP 92,410,164.14</u></u>

CERTIFIED CORRECT:

(SGD.) ELEANOR P. PASUQUIN
 OIC-Municipal Accountant

NOTED:

(SGD.) HON. REY P. GRABATO
 Municipal Mayor