

Cost of Doing Business

Business and Investment Opportunities

Main Products and Industries:

- Rice
- Poultry & Livestock
- Banana & Mango
- Cacao
- Coffee
- Rice Milling
- Poultry & Livestock Raising
- Contract Growing

1 Town 1 Product (OTOP)

- Poultry and Livestock

Investment Thrusts

- Low Cost Advantage (To develop an end product with a lower selling cost from locally available raw materials)
- Product Differentiation (To develop a product that is unique compared to other products)

Whom to Contact

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Business Taxes and Licenses

A. Occupational/ Professional Tax	P 330.00
-Professional Tax (Mun)	20%-66
-Professional Tax (Prov)	80%-264
B. Tax on Delivery Truck/Van	
-Annual Fee	P 550.00
-Sticker	P 55.00
C. Franchise	
- Newly Starter (Motorcycle Permit)	P 200.00)
D. Amusement Tax	No Amusement for the following only for Cockfighting
-Night Clubs, Day Clubs, Cocktail lounges or Bars, Cabaret or Dance Hall	50% - Municipal Share 50% - Provincial Share
-Video Computer, Machine & Video Tapes Rentals, Bath house (Swimming pool)	
E. Retailers	
-P 400,000 or less	2% per Annum on the Gross Sale
-P 400,000 or more -P1M	19% per Annum on the Gross Sale
-Exceeding 1M	1% or 2% per Annum on the Gross Sale
F. Banks/Financial Institutions	50% of the 1% on Gross Receipts (interests, commissions, and discount for lending activities)
G. Other Taxes	400,000.00-600,000.00 = Php. 5,830.00 600,000.00-750,000.00 = Php. 9,955.00 750,000.00-100,000.00 = Php. 14,768.00 1,000,000.00 = 2% rate

****General Information***

Municipality = Mina

District = 3rd

No. of Barangays = 22

Land Area (has) = 4,340

Income Classification = 5th

Population (2015 Census) = 23,546

Distance from City (kms) = 40.0