

Annex E

Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF MINA
Combined Statement of Cash Flows
For the Year Ended December 31, 2016

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	PHP	4,484,100.50
Share from Internal Revenue Allotment		59,665,240.00
Receipts from business/service income		5,485,445.34
Interest Income		19,210.40
Dividend Income		-
Other Receipts		35,094,860.57
Total Cash Inflows		<u>104,748,856.81</u>

Cash Outflows

Payment of expenses		-
Payments to suppliers and creditors		15,266,959.57
Payments to employees		37,036,295.89
Interest Expense		-
Other Expenses		2,568,578.43
Total Cash Outflows		<u>54,871,833.89</u>
Net Cash Flows from Operating Activities		<u>49,877,022.92</u>

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		<u>-</u>

Cash Outflows

Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		21,346,345.56
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant/Make Loans to other Entities		10,462,705.91
		<u>-</u>

Total Cash Outflows	31,809,051.47
Net Cash Flows from Investing Activities	<u>(31,809,051.47)</u>
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	-
Proceeds from Grants/Loans	6,620,153.60
Total Cash Inflows	<u>6,620,153.60</u>
Cash Outflows	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	1,428,910.03
Total Cash Outflows	<u>1,428,910.03</u>
Net Cash Flows from Financing Activities	<u>5,191,243.57</u>
Total Cash Provided by Operating, Investing and Financing Activities	<u>23,259,215.02</u>
Add: Cash at the Beginning of the year	43,908,658.91
Cash Balance at the End of the Year	<u>PHP 67,167,873.93</u>

CERTIFIED CORRECT:

NOTED:

(SGD.) HON. REY P. GRABATO
Municipal Mayor

(SGD.) ELEANOR P. PASUQUIN
OIC-Municipal Accountant