

Republic of the Philippines  
Province of Iloilo  
**Office of the Sangguniang Bayan**  
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**MUNICIPAL GOVERNMENT OF MINA**

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF THE MUNICIPAL GOVERNMENT OF MINA HELD ON MARCH 2, 2015 AT THE MUNICIPAL SESSION HALL, MINA, ILOILO.

Resolution Number 025  
Series of 2015

“A RESOLUTION AUTHORIZING DORY P. EMELO, MUNICIPAL ASSESSOR, AS THE DESIGNATED OFFICIAL TO COORDINATE WITH THE BANGKO SENTRAL NG PILIPINAS IN RELATION TO THE REQUEST OF THE MUNICIPAL GOVERNMENT OF MINA FOR A MONETARY BOARD OPINION”

WHEREAS, consistent to Section 297 of RA 7160 or the Local Government Code, the LGU may contract loan, credits and other forms of indebtedness with any government or domestic private bank and other lending institution to finance public infrastructure facilities or implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon with the lender;

WHEREAS, approval of the said loan with Landbank of the Philippines requires the Monetary Board opinion on the probable effects on monetary aggregates, price level and balance of payment of the proposed borrowing per Section 123 of RA 7653 or The New Central Bank Act;

WHEREAS, there is a need to designate authorized official to coordinate with the Bangko Sentral ng Pilipinas (BSP) in relation to the request of the Municipal Government of Mina for a Monetary Board opinion;

WHEREFORE, on motion of *Hon. Jose G. Salanio Jr.* and *was unanimously seconded.*

RESOLVED, as it is hereby RESOLVED, to authorize Dory P. Emelo, Municipal Assessor, to coordinate with BSP in relation to the request of the Municipal Government of Mina for a Monetary Board opinion.

UNANIMOUSLY APPROVED.

CONCURRED:

| Sangguniang Bayan Members Present | Signature |
|-----------------------------------|-----------|
| 1. (SGD.) HON. IRENEO D. PECINA   | _____     |
| 2. (SGD.) HON. ARIEL V. NOVO      | _____     |
| 3. (SGD.) HON. FELIPE E. ALLAGA   | _____     |
| 4. (SGD.) HON. CLEOFE A. GRABATO  | _____     |
| 5. (SGD.) HON. ERNESTO P. PARREÑO | _____     |
| 6. (SGD.) HON. PEDRO P. MANA-A    | _____     |
| 7. (SGD.) HON. JOSE G. SALANIO R. | _____     |
| 8. (SGD.) HON. CELSO S. JUSTADO   | _____     |
| 9. (SGD.) HON. ARNEL C. MATTA     | _____     |

CERTIFIED TRUE AND CORRECT

(SGD.) MA. DAISY P. PARREÑO  
(Sangguniang Bayan Secretary)

Attested by: (SGD.) HON. BERNARDINO P. CHICHIRITA  
Vice-Mayor/ (Presiding Officer)

APPROVED:  
(SGD.) HON. REY P. GRABATO  
Municipal Mayor

VALIDATED AS CONSISTENT WITH LAW:

\_\_\_\_\_  
Sangguniang Panlalawigan Secretary

(SGD.) HON. ARTHUR D. DEFENSOR SR.  
Governor

Date Validated: \_\_\_\_\_