

Republic of the Philippines
Province of Iloilo
Municipality of Mina
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Office of the Sangguniang Bayan

RESOLUTION NO. 2015 - 014

**RESOLUTION APPEALING TO THE NATIONAL HOUSING AUTHORITY (NHA)
TO CONDONE THE INTEREST OF CISFA FUND LOAN OF THE MUNICIPALITY
FOR THE CONSTRUCTION OF ELEVATED WATER TANK**

WHEREAS, as per record, the amount received from the CISFA was P3, 136, 000.00 purposely for the construction of concrete elevated water tank;

WHEREAS, portion of this amount was spent for the rehabilitation of the existing water source and elevated water tank while waiting for an additional fund coming from the LWUA which they approved to complete the project but unfortunately it did not;

WHEREAS, due to insufficiency of the fund, the LGU decided to returned the unspent balance which is considered as its partial payment to the NHA;

WHEREAS, the LGU could no longer cope with the repayment of the loan including its interest as there are no proceeds nor income realized from the project which is supposedly the source of LGUs repayment of the loan;

WHEREAS, the Municipality of Mina was likewise affected seriously by typhoon Yolanda and Quinta that needs immediate due attention for the recovery of the heavily damaged support facilities of the LGU.

NOW, THEREFORE:

BE IT RESOLVED by the Sangguniang Bayan of Mina, Province of Iloilo to pass a **RESOLUTION APPEALING TO THE NATIONAL HOUSING AUTHORITY (NHA) TO CONDONE THE INTEREST OF CISFA FUND LOAN OF THE MUNICIPALITY FOR THE CONSTRUCTION OF ELEVATED WATER TANK.**

ADOPTED this 5th *day of February 2015*, on motion of *Hon. Jose G. Salanio Jr., and was unanimously seconded.*

UNANIMOUSLY APPROVED.

I hereby certify to the correctness of the foregoing Resolution.

(SGD.) MA. DAISY P. PARREÑO
Secretary to the Sanggunian

ATTESTED:

(SGD.) HON. BERNARDINO P. CHICHIRITA
Presiding Officer

APPROVED:

(SGD.) HON. REY P. GRABATO
Municipal Mayor