Republic of the Philippines Province of Iloilo MUNICIPALITY OF MINA ---oOo---Office of the Sangguniang Bayan

RESOLUTION NO. 2016 - 042

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. REY P. GRABATO, AND MUNICIPAL TREASURER, ROMEO F. TABARNILLA, TO OPEN A SPECIAL TRUST ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES (LBP)- JANIUAY BRANCH, JANIUAY, ILOILO FOR THE UNUTILIZED MUNICIPAL DISASTER RISK REDUCTION AND MANAGEMENT FUND (MDRRMF) AS OF DECEMBER 31 OF EVERY CALENDAR YEAR

WHEREAS, pursuant to Section 21 paragraph 3 of R.A. 10121 which states that: "Unexpended LDRRMF shall accrue to a special trust fund solely for the purpose of supporting disaster risk reduction and management activities of the LDRRMC 's within the next five (5) years. Any such amount still not fully utilized after five (5) years shall revert back to the general fund and will be available for other social services to be identified by the Local Sanggunian";

WHEREAS, upon series of discussions and deliberations, this August Body deemed it very necessary to deposit such year-end balances of DRRMF consistent with mandates of Section 21, paragraph 3, of RA 10121 and Sections 4.4 and 5 of COA Circular No. 2012-002 dated September 12, 2012 to ensure available of funds anytime calamity and disaster come to our community;

WHEREAS, to deposits such unexpended balances in the bank by the Local Chief Executive and the Municipal Treasurer needs authority from this Sanggunian, hence this resolution.

NOW, THEREFORE:

Be it resolved by the Sangguniang Bayan of Mina, Province of Iloilo to pass a RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. REY P. GRABATO, AND MUNICIPAL TREASURER, ROMEO F. TABARNILLA, TO OPEN A SPECIAL TRUST ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES (LBP)- JANIUAY BRANCH, JANIUAY, ILOILO FOR THE UNUTILIZED MUNICIPAL DISASTER RISK REDUCTION AND MANAGEMENT FUND (MDRRMF) AS OF DECEMBER 31 OF EVERY CALENDAR YEAR.

ADOPTED this 14th day of April 2016, on motion of Hon. Jose G. Salanio, Jr., duly seconded by Hon. Cleofe A. Grabato.

APPROVED.

I hereby certify to the correctness of the foregoing Resolution.

(SGD.) MA. DAISY P. PARREÑO Secretary to the Sanggunian

ATTESTED:

(SGD.) HON. BERNARDINO P. CHICHIRITA

Presiding Officer

APPROVED:

(SGD.) HON. REY P. GRABATO Municipal Mayor